

Start of construction of the Moose Lake Wind Project

Tumbler Ridge, British Columbia, July 14, 2016 - Construction of the Moose Lake Wind Project, developed by Boralex Inc. ("Boralex") (TSX: BLX) and Aeolis Wind Power Corporation (Aeolis), will commence July 18. The project, located 24 kilometres north-west of Tumbler Ridge near Highway 29, will have 4 turbines with a total capacity of 15 MW and will create approximately 40 jobs during its one-year construction phase.

The Moose Lake Wind Project, which represents a \$70 M investment, completed an environmental impact assessment and received a General Area Licence of Occupation in September 2014. The Project subsequently received a Standing Offer Program Electricity Purchase Agreement from BC Hydro in December 2015.

To stay informed about the progress of the work or to learn more about the project, visit the Boralex website: <u>http://www.boralex.com/projects/mooselake</u>

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com or www.sedar.com.

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