

Boralex, partnered with two RCMs, is awarded two community wind project contracts

Montréal (Québec), December 20, 2010 – Boralex Inc. (“Boralex” or the “Corporation”) is pleased to have been awarded two wind projects of 25 MW each, in partnership with two regional county municipalities – La Côte-de-Beaupré and Témiscouata – respectively, as part of the call for tenders for 250 MW of wind energy produced through community projects.

The La Côte-de-Beaupré community wind farm is located on the Seigneurie de Beaupré land, which is wholly owned by the Séminaire de Québec. The site, located well away from any urban or residential zones, will benefit from the knowledge acquired during the Seigneurie de Beaupré wind farm’s development on this territory. Start-up is expected to be in late 2015.

The Témiscouata community wind project, located on public land in the municipality of Saint-Honoré-de-Témiscouata, will leverage the proximity of transmission lines and the absence of any permanent residences on the proposed site. Start-up is projected for late 2014.

Patrick Lemaire, President and Chief Executive Officer of Boralex, stated that “these two projects will help reinforce Boralex’s presence in Quebec’s wind energy sector”. He added that “the wind farm contracts awarded today will ensure that several regions in Quebec can profit from the economic benefits of wind power generation, while also contributing to ongoing development of this sector, which offers high potential for the whole of Quebec.”

Boralex and its partners will commence environmental impact studies shortly – in 2011 – and will hold public consultations thereafter. The wind farms will be equipped with technology produced by Enercon, a wind turbine manufacturer established in Québec that has forged a world-wide reputation for its know-how in this field.

About Boralex

Boralex is a major independent power producer whose core business is the development and operation of power stations that generate renewable energy. Employing over 300 people, the Corporation operates 41 power stations with a total installed capacity of 650 megawatts (“MW”) in Canada, in the North-eastern United States and in France. In addition, the Corporation has, alone or with its European and Canadian partners, power projects under development that will add almost 300 MW of power. Boralex is distinguished by its diversified expertise and in-depth experience in three power generation segments – wind, hydroelectric and thermal. Boralex shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbol BLX. More information is available at www.boralex.com or www.sedar.com.

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