





PRESS RELEASE

Boralex, ENERCON and the Six Nations of the Grand River Development Corporation inaugurate the Niagara Region Wind Farm (NRWF)

Montreal, June 15, 2017 – In conjunction with Global Wind Day, Boralex Inc. ("Boralex") (TSX: BLX), ENERCON and the Six Nations of the Grand River Development Corporation celebrated the inauguration of the Niagara Region Wind Farm (NRWF) this afternoon in the presence of Michael Weidemann, Executive Vice-President of ENERCON Canada, Matt Jamieson, President and CEO of the Six Nations of the Grand River Development Corporation, and Patrick Lemaire, President and Chief Executive Officer of Boralex.

The wind farm, which is located on private land in the Regional Municipality of Niagara in Ontario, was commissioned on November 2, 2016 and consists of 77 ENERCON E-101 wind turbines with a total installed capacity of 230 MW. The project has a 20-year power purchase agreement with Ontario's Independent Electricity System Operator (IESO) and will power the equivalent of more than 76,000 homes per year throughout its operating life.

At the inauguration ceremony Mr. Lemaire praised the exceptional collaboration between Boralex, its partners, the local municipalities and their citizens. "This project was signed, built and commissioned within two years as a result of outstanding teamwork, which fills me with pride. The acquisition of the project, which we completed in January, represents the largest transaction in Boralex's history and has enabled us to raise our contracted capacity target to 2,000 MW by 2020."

"I am extremely proud of this project being completed not only under the leadership of ENERCON, a first for our company here in Canada, but in record time. We share a long and fruitful history with Boralex, which lays an encouraging groundwork for our future collaborations," said Michael Weidemann, Executive Vice-President of ENERCON Canada.

"We are pleased to collaborate with partners who share the same vision of a bright and sustainable future for our coming generations. The shift to green energy is an ambitious goal which we, and our partners Boralex and ENERCON, are excited to work together to achieve," said Matt Jamieson, President and CEO of the Six Nations of the Grand River Development Corporation.

To mark the occasion and celebrate Global Wind Day, a public open house was held on the wind farm site, offering local residents in the region the opportunity to see the facilities up close, meet the project team, and learn more about wind energy.



Niagara Region Wind Farm, Boralex Inc.



From left to right: Matt Jamieson, President and Chief Executive Officer of the Six Nations of the Grand River Development Corporation, Michael Weismann, Executive Vice President of ENERCON Canada, Ava Hill, Chief of the Six Nations Council, Patrick Lemaire, President and Chief Executive Officer of Boralex, and Adam Rosso, Director of Development of Ontario at Boralex

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com and www.sedar.com.

2

About ENERCON

Established in Germany over 30 years ago, ENERCON is an international leader in wind turbine design and manufacturing. Known worldwide for its gearless generator technologies, high manufacturing standards, and comprehensive long-term service agreements, the company has become synonymous with reliability and performance. To date, ENERCON has installed more than 27,000 turbines worldwide, ranging from 500 kW to 7.5 MW, representing more than 45 GW of installed capacity.

A major player in the Canadian market since its entry in 2001, ENERCON Canada Inc. has over 400 employees with offices located in Montreal and Dartmouth, service stations coast-to-coast, a manufacturing site in Matane (QC) and a dedicated training and warehouse facility in Boucherville (QC). ENERCON Canada Inc. currently has over 2,150 MW installed throughout seven Canadian provinces and territories.

About the Six Nations of the Grand River Development Corporation

The Six Nations of the Grand River Development Corporation (SNGRDC) manages the economic interests on behalf of the Six Nations Community. Profits generated by SNGRDC are invested into the Six Nations Community for the collective benefit of all members. <u>www.sndevcorp.ca</u>

– 30 –

Sources: Boralex, ENERCON and the Six Nations of the Grand River Development Corporation

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