

# PRESS RELEASE

### Boralex commissions the Basse Thiérache Nord wind farm in France

**Montréal, March 18, 2019** – Boralex Inc. ("Boralex" or the "Corporation") (TSX: BLX) announces the commercial commissioning of the <u>Basse Thiérache Nord</u> wind farm with 20 MW of installed capacity, located in the Aisne department of France. With the commissioning of this wind farm, Boralex's capacity increases to 941 MW in France and a total 1,962 MW worldwide.

"Basse Thiérache Nord is being commissioned shortly after the Sources de l'Ancre and Le Pelon wind farms. We're starting 2019 with the same momentum we achieved in 2018. This success proves the collective capacity of Boralex's teams to meet their set objectives and commitments." said Patrick Decostre, Vice-President and General Manager, Boralex Europe.

The 15-year contract for difference for the wind farm comprising six V112 Vestas Wind Systems wind turbines rated at 3.3 MW each was entered into in two phases with Electricité de France (EDF), consisting of Tranche 1 (BTN1) on February 1, 2019 and Tranche 2 (BTN2) on March 1, 2019. The wind farm is expected to contribute €3.5 million (or C\$5.3 million) to Boralex's annualized EBITDA(A). The anticipated power production of this site is more than 53,000 MWh.

At full capacity, the Basse Thiérache Nord wind farm will meet the average annual power needs of nearly 8,000 households, or about 18,000 people.

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### About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France, the United Kingdom and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com or www.sedar.com. Follow us on Facebook, LinkedIn and Twitter.

## For more information:

Media

Julie Cusson Director, Public Affairs and Communications Boralex Inc. 514-985-1353 julie.cusson@boralex.com

#### **Investor Relations**

Bruno Guilmette Vice President and Chief Financial Officer Boralex Inc. 514-284-9890 bruno.guilmette@boralex.com

# Media material:



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