

## **Boralex bids for two wind power projects under the 450 MW wind power call for tenders**

*Montréal, Québec, November 6, 2014* – Boralex Inc. (“Boralex” or the “Corporation”) submitted bids, on November 5, for wind power projects of up to 150 MW in the Charlevoix region and 225 MW in the Témiscouata and Kamouraska regions, under Hydro-Québec’s call for tenders for 450 MW of wind power.

“Boralex already has wind power projects in the Charlevoix and Témiscouata regions. We’ve been closely looking at these regions for nearly ten years and are well aware of their high wind power potential,” pointed out Boralex President and CEO Patrick Lemaire. He adds, “Over the years, we have also forged solid relationships with these communities as well as with partners like Gaz Métro. So it was very natural for Boralex to bid for these two projects which fit perfectly into its growth strategy.”

### **Charlevoix wind power project**

Boralex and Gaz Métro are teaming up with the Charlevoix RCM to propose further development of the Seigneurie de Beaupré property with a wind power project of 50 MW to 150 MW slated for commissioning in 2016 or 2017, as will be decided by Hydro-Québec. This 1,600 km<sup>2</sup> property, wholly owned by the Séminaire de Québec, is already home to the Seigneurie de Beaupré Wind Farms (365 MW). The Charlevoix wind power site will be located north east of the current wind power facility and 15 km west of Baie-Saint-Paul. In several public consultations held, the local population has shown their acceptance and great interest for the Charlevoix wind power project, which is located far from village communities and benefits from existing infrastructure.

### **Bas-Saint-Laurent wind power project**

Together with Alliance Éolienne de l’Est, which brings together all the RCMs in the Bas-Saint-Laurent, Gaspésie and Îles-de-la-Madeleine regions as well as the Viger Maliseet First Nation, Boralex has submitted a bid for a wind power project of 100 MW to 225 MW. This project, located in the Témiscouata and Kamouraska regions and more specifically, close to the Pohénégamook municipality, is slated for commissioning in 2016 and 2017, as will be decided by Hydro-Québec.

### **About Boralex**

*Boralex is a power producer whose core business is dedicated to the development and the operation of renewable energy power stations. Currently, the Corporation operates an asset base with an installed capacity of more than 650 MW in Canada, France and the Northeastern United States. Boralex is also committed under power development projects, both independently and*

with Canadian and European partners, to add approximately 250 MW of power that will be put in service by the end of 2015. With more than 200 employees, Boralex is known for its diversified expertise and in-depth experience in four power generation types — wind, hydroelectric, thermal and solar. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB, respectively. More information is available at [www.boralex.com](http://www.boralex.com) or [www.sedar.com](http://www.sedar.com).

**Caution regarding forward-looking statements**

Some of the statements contained in this press release, including those regarding future results and performance, are forward-looking statements based on current expectations, within the meaning of securities legislation. Boralex would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results or the measures it adopts could differ materially from those indicated by or underlying these statements, or could have an impact on the degree of realization of a particular projection. The main factors that could lead to a material difference between the Corporation's actual results and the projections or expectations set forth in the forward-looking statements include, but are not limited to, the general impact of economic conditions, raw material price increases and availability, currency fluctuations, volatility in the selling price of electricity, the Corporation's financing capacity, negative changes in general market conditions and regulations affecting the industry, as well as other factors discussed in the Corporation's filings with the various securities commissions.

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**For more information:**

**Media**

Patricia Lemaire  
Director, Public Affairs and Communications  
Boralex Inc.  
514-985-1353  
[patricia.lemaire@boralex.com](mailto:patricia.lemaire@boralex.com)

**Investors**

Marc Jasmin  
Director, Investor Relations  
Boralex Inc.  
514-284-9868  
[marc.jasmin@boralex.com](mailto:marc.jasmin@boralex.com)