



PRESS RELEASE

Boralex appoints Robert F. Hall Chair of the Board of Directors

Montreal, November 7, 2012 – Boralex Inc. (“Boralex” or the “Corporation”) (TSX: BLX) announces the appointment of Robert F. Hall as Chairman of its Board of Directors. Mr. Hall succeeds Bernard Lemaire, who will finish his term as director at the next annual meeting of shareholders in May 2013.

“It is with the feeling of solid accomplishment that I am stepping down from the position of Executive Chairman of the Board after watching over the destinies of this enterprise for more than 20 years. Boralex is growing rapidly, and has a strong cash position and a competent management team who will continue to ensure the successful further development of the Corporation. I would like to take this opportunity to congratulate Robert Hall on his appointment. He can count on my support and my experience,” Mr. Lemaire said.

Robert F. Hall has been Vice President, Legal Affairs and Corporate Secretary at Cascades since 1994. He has a Law degree from Sherbrooke University and a BA in History from Bishop’s University. He is also a member of the Barreau du Québec and the Canadian Bar Association.

About Boralex

Boralex is a power producer whose core business is dedicated to the development and the operation of renewable energy power stations. Currently, the Corporation operates an asset base with an installed capacity of more than 500 MW in Canada, the Northeastern United States and France. Boralex is also committed under power development projects, both independently and with Canadian and European partners, to add over 550 MW of power that will be put in service between 2013 and 2015. With more than 200 employees, Boralex is known for its diversified expertise and in-depth experience in four power generation types — wind, hydroelectric, thermal and solar. Boralex’s shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB, respectively. More information is available at www.boralex.com or www.sedar.com.

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