

PRESS RELEASE

Boralex announces the commissioning of 32 MW in France

Montréal (Québec), December 20, 2013 – Boralex Inc. ("Boralex" or the "Corporation") announces that its subsidiary, Boralex Europe S.A., proceeded to the commercial commissioning of La Vallée, a 32 MW wind farm. A first part of 18 MW was commissioned at the beginning of December while a second part of 14 MW will be commissioned by the end of December.

"The commissioning of La Vallée wind farm, pursuant to the schedule, demonstrates the thoroughness of Boralex's team as well as the strength of the market in France for renewable energy" said Patrick Lemaire, President and CEO.

About Boralex

Boralex is a power producer whose core business is dedicated to the development and the operation of renewable energy power stations. Currently, the Corporation operates an asset base with an installed capacity of more than 650 MW in Canada, the Northeastern United States and France. Boralex is also committed under power development projects, both independently and with Canadian and European partners, to add approximately 250 MW of power that will be put in service by the end of 2015. With more than 200 employees, Boralex is known for its diversified expertise and in-depth experience in four power generation types — wind, hydroelectric, thermal and solar. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB, respectively. More information is available at www.boralex.com or www.sedar.com.

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