

PRESS RELEASE

Boralex announces election of directors

Montréal, May 4, 2017 – Boralex Inc. ("Boralex" or the "Corporation") (TSX: BLX) announced that the nominees listed in its Management Proxy Circular dated March 13, 2017 were elected as its Directors. The detailed results of the vote at its Annual and Special Meeting of Shareholders held earlier today are set out below.

All of the nominees proposed by management were elected on a vote by show of hands. The proxies received by management for the election of directors were as follows:

Nominee	Votes for		Votes Withheld	
	#	%	#	%
Alain Ducharme	54,278,638	98.33	919,277	1.67
Edward H. Kernaghan	54,854,973	99.38	342,942	0.62
Patrick Lemaire	55,027,585	99.69	170,330	0.31
Richard Lemaire	54,808,601	99.29	389,314	0.71
Yves Rheault	54,085,976	97.99	1,111,939	2.01
Alain Rhéaume	54,289,087	98.35	908,828	1.65
Michelle Samson-Doel	55,000,036	99.64	197,879	0.36
Pierre Seccareccia	54,514,138	98.76	683,777	1.24
Dany St-Pierre	55,136,201	99.89	61,714	0.11

Final voting results on all matters voted at the Annual and Special Meeting held earlier today will be filed with the Canadian securities regulators.

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types – wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com or www.sedar.com

Caution regarding forward-looking statements

Some of the statements contained in this press release, including those regarding future results and performance and use of proceeds of the Offering, are forward-looking statements based on current expectations, within the meaning of securities legislation. Boralex would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results or the measures it adopts could differ materially from those indicated by or underlying these statements, or could have an impact on the degree of realization of a particular projection. Boralex considers the assumptions on which these forward-looking statements are based to be reasonable at the time they were prepared, but cautions that these assumptions regarding future events, many of which are beyond the control of the Corporation, may ultimately prove to be incorrect. The main

factors that could lead to a material difference between the Corporation's actual results and the projections or expectations set forth in the forward-looking statements include, but are not limited to, the general impact of economic conditions, raw material price increases and availability, currency fluctuations, volatility in the selling price of energy, the Corporation's financing capacity, negative changes in general market conditions and regulations affecting the industry, as well as other factors discussed in the Corporation's filings with the various securities commissions.

Unless otherwise specified by the Corporation, the forward-looking statements do not take into account the possible impact on its activities, transactions, non-recurring items or other exceptional items announced or occurring after the statements are made. There can be no assurance as to the materialization of the results, performance or achievements as expressed or implied by forward-looking statements. The reader is cautioned not to place undue reliance on such forward-looking statements. Unless required to do so under applicable securities legislation, Boralex management does not assume any obligation to update or revise forward-looking statements to reflect new information, future events or other changes.

– 30 –

For more information:

Media

Julie Cusson
Director, Public Affairs and Communications
Boralex Inc.
514 291-7857
julie.cusson@boralex.com

Investors

Marc Jasmin
Director, Investor Relations
Boralex Inc.
514 284-9868
marc.jasmin@boralex.com