

PRESS RELEASE

Boralex added to the S&P/TSX Composite Index

Montréal, Québec, March 14, 2017 – Boralex Inc. ("Boralex" or the "Corporation") (TSX: BLX) is pleased to announce that S&P Dow Jones Indices LLC has confirmed the addition of Boralex to the S&P/TSX Composite Index, considered to be one of the leading benchmark indices in the Canadian equity markets. The addition will be effective when the markets open on Monday, March 20, 2017.

"Our inclusion in the S&P/TSX Composite Index attests the sustained growth that Boralex experienced over the past years," stated Patrick Lemaire, President and Chief Executive Officer of Boralex. "This is a great recognition of all the achievements that we have made, whether we are talking about the quality of the projects that we managed to deliver or the strength of our relationships with our partners, investors and the local communities in which we operate."

Boralex will also be added to the S&P/TSX Capped Utilities Index and the S&P/TSX Composite Dividend Index.

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com or www.sedar.com.

– 30 –

For more information:

Media

Julie Cusson
Director, Public Affairs and Communications
Boralex Inc.
514 985-1353
julie.cusson@boralex.com

Investors

Marc Jasmin
Director, Investor Relations
Boralex Inc.
514 284-9868
marc.jasmin@boralex.com