



## Boralex acquires an option for a 25% interest in a wind power project in Ontario

Montréal, Québec, June 8, 2015 – Boralex Inc. (“Boralex” or the “Corporation”) (TSX: BLX) announced the signature of a conditional buy/sell option for a 25% economic interest in the 230 MW Niagara Region Wind Farm project in which Enercon is the majority owner (the “Option”). The total investment planned for this major undertaking is between \$900 million and \$950 million and Boralex will immediately begin coordination of the project construction phase in partnership with Enercon.

Extending across the Regional Municipality of Niagara, the Township of West Lincoln, the Town of Wainfleet and Haldimand County in Ontario, the Niagara Region Wind Farm project will comprise 77 3 MW Enercon turbines and construction will begin in June.

Boralex will have the obligation to exercise the Option if certain financial conditions are met at the time of signature of a project financing agreement. If unexercised at that time, Boralex will be entitled to exercise the Option at its discretion following commercial commissioning of the project. The Corporation expects that \$60 million in equity will be needed to exercise the Option. Boralex will be the project operator following exercise of the Option. The initial consideration paid by Boralex in connection with the acquisition of this Option will be approximately \$5 million, which will primarily consist of a deposit payable to Enercon.

### **About Boralex**

*Boralex is a power producer whose core business is dedicated to the development and the operation of renewable energy power stations. With about 250 employees, Boralex is known for its diversified expertise and in-depth experience in four power generation types — wind, hydroelectric, thermal and solar. Currently, the Corporation operates in Canada, France and the United States an asset base with a capacity of more than 1,110 MW, of which over 950 MW are under its control. Boralex is also developing, both independently and with partners, a number of energy projects of over 150 MW of power will be commissioned by the end of 2017. Boralex’s shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB, respectively. **More information is available at [www.boralex.com](http://www.boralex.com) or [www.sedar.com](http://www.sedar.com).***

### **Caution regarding forward-looking statements**

*Some of the statements contained in this press release, including those regarding future results and performance, are forward-looking statements based on current expectations, within the meaning of securities legislation. Boralex would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results or the measures it adopts could differ materially from those indicated by or underlying these statements, or could have an impact on the degree of realization of a particular projection. The main factors that could lead to a material difference between the Corporation’s actual results and the projections or expectations set forth in the forward-looking statements include, but are not limited to, the general impact of economic conditions, raw material price increases and availability, currency fluctuations, volatility in the selling price of energy, the Corporation’s financing capacity, negative changes in general market conditions and regulations affecting the industry, as well as other factors discussed in the Corporation’s filings with the various securities commissions.*

*Unless otherwise specified by the Corporation, the forward-looking statements do not take into account the possible impact on its activities, transactions, non-recurring items or other exceptional items announced or occurring after the statements are made.*

*There can be no assurance as to the materialization of the results, performance or achievements as expressed or implied by forward-looking statements. The reader is cautioned not to place undue reliance on such forward-looking statements. Unless required to do so under applicable securities legislation, Boralex management does not assume any obligation to update or revise forward-looking statements to reflect new information, future events or other changes.*

***For more information:***

**Media**

Patricia Lemaire  
Director, Public Affairs and Communications  
Boralex Inc.  
514-985-1353  
patricia.lemaire@boralex.com

**Investors**

Marc Jasmin  
Director, Investor Relations  
Boralex Inc.  
514-284-9868  
marc.jasmin@boralex.com