

## **Boralex achieves milestones for wind power projects in France and Canada**

Montréal, Québec, December 11, 2014 – Boralex Inc. (“Boralex” or the “Corporation”) announces that its subsidiary Boralex Europe S.A. has completed commercial commissioning of the Fortel-Bonnières wind farm with a total installed capacity of 23 MW.

“Commissioning the Fortel-Bonnières site brings installed wind power capacity in France to 250 MW and chalks up one more milestone towards our growth objective,” stated the Corporation’s President and CEO, Patrick Lemaire.

In addition, construction of the St-François wind farm (23 MW) is progressing on schedule, with commissioning planned for the first quarter of 2015.

Also, in Canada, Boralex and partner Côte-de-Beaupré RCM have obtained government approvals to commence work on the Côte-de-Beaupré community wind power project. Commissioning of its 25 MW is slated for late 2015.

### **About Boralex**

*Boralex is a power producer whose core business is dedicated to the development and the operation of renewable energy power stations. Currently, the Corporation operates an asset base with an installed capacity of more than 750 MW in Canada, France and the Northeastern United States. Boralex is also committed under power development projects, both independently and with Canadian and European partners, to add more than 100 MW of power that will be put in service by the end of 2015. With more than 200 employees, Boralex is known for its diversified expertise and in-depth experience in four power generation types — wind, hydroelectric, thermal and solar. Boralex’s shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB, respectively. More information is available at [www.boralex.com](http://www.boralex.com) or [www.sedar.com](http://www.sedar.com).*

### **Caution regarding forward-looking statements**

*Some of the statements contained in this press release, including those regarding future results and performance, are forward-looking statements based on current expectations, within the meaning of securities legislation. Boralex would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results or the measures it adopts could differ materially from those indicated by or underlying these statements, or could have an impact on the degree of realization of a particular projection. The main factors that could lead to a material difference between the Corporation’s actual results and the projections or expectations set forth in the forward-looking statements include, but are not limited to, the general impact of economic conditions, raw material price increases and availability, currency fluctuations, volatility in the selling price of electricity, the Corporation’s financing capacity, negative changes in general market conditions and regulations affecting the industry, as well as other factors discussed in the Corporation’s filings with the various securities commissions.*

*Unless otherwise specified by the Corporation, the forward-looking statements do not take into account the possible impact on its activities, transactions, non-recurring items or other exceptional items announced or occurring after the statements are made.*

*There can be no assurance as to the materialization of the results, performance or achievements as expressed or implied by forward-looking statements. The reader is cautioned not to place undue reliance on such forward-looking statements. Unless required to do so under applicable securities legislation, Boralex management does not assume any obligation to update or revise forward-looking statements to reflect new information, future events or other changes.*

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