

Borex: A second solar power station in France

Montréal, Québec, October 2, 2015 – Borex Inc. (“Borex” or the “Corporation”) (TSX: BLX) has commissioned its Les Cigarettes solar power station located in the French communes of Montfort and Peyruis. Construction of its second power station, with an installed capacity of 10 MW, was completed on time and on budget.

“With solar energy costs falling and even closing in on traditional-energy costs, commissioning our second solar asset in France is proof of Borex’s intention to pursue solar development,” stated Borex President and CEO Patrick Lemaire.

The photovoltaic solar power station, located in France’s Alpes de Haute-Provence region, is covered by a 20-year contract with Électricité de France and will have an annual average production of 15 GWh. Construction of Les Cigarettes required investments of almost €11 million, 85% of which originated from bank financing over a term of nearly 18 years with Crédit Industriel et Commercial (“CIC”).

About Borex

Borex develops, builds and operates renewable energy power facilities in Canada, France and the United States. A leader in the Canadian market and France’s largest independent producer of land-based wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Borex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Borex’s shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DBA, respectively. More information is available at www.borex.com or www.sedar.com.

Caution regarding forward-looking statements

Some of the statements contained in this press release, including those regarding future results and performance, are forward-looking statements based on current expectations, within the meaning of securities legislation. Borex would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results or the measures it adopts could differ materially from those indicated by or underlying these statements, or could have an impact on the degree of realization of a particular projection. The main factors that could lead to a material difference between the Corporation’s actual results and the projections or expectations set forth in the forward-looking statements include, but are not limited to, the general impact of economic conditions, raw material price increases and availability, currency fluctuations, volatility in the selling price of energy, the Corporation’s financing capacity, negative changes in general market conditions and regulations affecting the industry, as well as other factors discussed in the Corporation’s filings with the various securities commissions.

Unless otherwise specified by the Corporation, the forward-looking statements do not take into account the possible impact on its activities, transactions, non-recurring items or other exceptional items announced or occurring after the statements are made.

There can be no assurance as to the materialization of the results, performance or achievements as expressed or implied by forward-looking statements. The reader is cautioned not to place undue reliance on such forward-looking statements. Unless required to do so under applicable securities legislation, Borex management does not assume any obligation to update or revise forward-looking statements to reflect new information, future events or other changes.

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