



Press release

– FOR IMMEDIATE RELEASE –

Bernard Lemaire 1936 – 2023

Boralex pays tribute to its founder

Montréal (Canada) November 9, 2023 – It is with great sadness that we learned of the passing of Boralex founder Bernard Lemaire this morning. On behalf of all Boralex employees, we offer our condolences to Mr. Lemaire's family and loved ones.

Bernard Lemaire was a passionate entrepreneur who had the vision to enter the renewable energy sector in 1990, when the fight against climate change was still a marginalized movement. Then head of Papier Cascades Inc., of which he was also co-founder, Mr. Lemaire went on to become a pioneer and builder in the development of wind power in Quebec and France.

Through his deeply human leadership and business acumen, combined with his focus on talent and employee development, Bernard Lemaire's values of entrepreneurship, respect, passion for work and innovation have taken root at Boralex, both in his various management roles within the company and as Executive Chairman of the Board of Directors from 1996 to 2012. These solid foundations, inherited from a founder for whom a strong organizational culture was a guarantee of success, will forever remain Boralex's pillars.

"On behalf of the entire Boralex Board of Directors and myself, I would like to extend my deepest condolences to the Lemaire family. I was very fortunate to have been able to work with Bernard over the years, particularly on the Boralex Board of Directors, and it is with great sorrow that I say goodbye today to an exemplary colleague and friend. All of Quebec has lost a great man and an incomparable entrepreneur." – Alain Rhéaume, Chairman of the Board, Boralex

"The Executive Committee and all Boralex teams join me in paying tribute to Bernard, to his remarkable legacy for the company, to his strong values that remain at the heart of the company's business practices, and to his admirable contribution to Quebec's entrepreneurial landscape. Bernard has continually reinvented himself to advance his ground-breaking vision and shape Boralex in his own way - the way that pushes us to always aim higher and further, together. It is an honor for us to be able to carry this legacy forward throughout the company and beyond." – Patrick Decostre, President and CEO, Boralex

About Boralex

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the United Kingdom. Over the past five years, our installed capacity has more than doubled to over 3 GW. We are developing a portfolio of over 6.4 GW in wind, solar projects and storage projects, guided by our values and our corporate social responsibility (CSR) approach. Through profitable and sustainable growth, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, our discipline, our expertise and our diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.



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