

Press release

– FOR IMMEDIATE RELEASE –

Borex announces the election of its directors and highlights of its Annual Meeting of Shareholders

Montreal (Canada), May 15, 2024 – Borex Inc. (“Borex” or the “Company”) (TSX: BLX) held its annual meeting of shareholders earlier today. During the online meeting chaired by Alain Rhéaume, Chairman of the Board, shareholders elected directors and adopted the resolutions proposed.

Mr. Rhéaume opened the meeting by outlining Borex’s highlights for the year 2023, a year of strong, disciplined and profitable growth despite challenging economic conditions. He highlighted the increase in the Company’s project portfolio, while operating assets continued to deliver high returns and increased diversification in terms of technology, customer base and partnerships. Borex also made substantial strides in corporate social responsibility, including the adoption of a new integrated risk management framework under the direct supervision of the Board of Directors. Finally, Mr. Rhéaume underlined the arrival of Mr. Dominique Minière on the Board at the beginning of 2024.

Election of directors

All nominees proposed in the Management Proxy Circular dated March 8, 2024, were elected directors of Borex. The results of the vote by ballot were as follows:

Nominee	For		Against	
	#	%	#	%
André Courville	71,458,609	96.85%	2,323,599	3.15%
Lise Croteau	71,088,387	96.35%	2,693,821	3.65%
Patrick Decostre	71,459,070	96.85%	2,323,138	3.15%
Marie-Claude Dumas	67,842,050	91.95%	5,940,158	8.05%
Marie Giguère	69,760,832	94.55%	4,021,375	5.45%
Ines Kolmsee	70,585,450	95.67%	3,196,757	4.33%
Patrick Lemaire	71,380,991	96.75%	2,401,217	3.25%
Dominique Minière	72,501,687	98.26%	1,280,521	1.74%
Alain Rhéaume	70,372,235	95.38%	3,409,973	4.62%
Zin Smati	70,351,823	95.35%	3,430,384	4.65%
Dany St-Pierre	70,594,358	95.68%	3,187,849	4.32s%

The final voting results on all questions submitted to a vote at the Annual Meeting will be filed with SEDAR+ (www.sedarplus.ca).

About Boralex

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the United Kingdom. Over the past five years, our installed capacity has more than doubled to over 3 GW. We are developing a portfolio of close to 6,7 GW in wind, solar and storage projects, guided by our values and our corporate social responsibility (CSR) approach. Through profitable and sustainable growth, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, our discipline, our expertise and our diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

For more information, visit boralex.com or sedarplus.com. Follow us on [Facebook](#), [Twitter](#), [LinkedIn](#) and [Instagram](#).

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