

PRESS RELEASE

For immediate release

Boralex announces the appointment of Patrick Simon as Deputy Managing Director Boralex Development, Europe

Paris, France, October 10, 2022—Boralex Inc. ("Boralex" or the "Company") (TSX: BLX) announces the appointment of Patrick Simon as Deputy Managing Director Boralex Development, Europe, effective immediately.

Patrick joins the Europe Executive Committee as head of development for Boralex, a pioneer in renewable energy and the largest independent producer of onshore wind energy in France.

Boasting 30 years of experience, including 15 in management roles, Patrick Simon has a solid track record in the energy field. Patrick worked at EDP Renewables since 2017, a subsidiary of the Portuguese EDP group in charge of French and Belgian operations. Patrick also worked for the management teams of RES France and EDF in France and Brazil. Patrick Simon is a graduate of the Ecole Polytechnique and the Ecole des Mines de Paris.

"We are particularly pleased to welcome Patrick to our organization and are confident that his background in our sector, combined with his international expertise and leadership skills, will be invaluable in helping us continue to roll out our strategic plan and achieve our objectives," said Nicolas Wolff, Vice President and General Manager, Boralex Europe.



"In choosing Boralex, I am convinced that I am joining a company that has all the assets needed to successfully carry out the transformations required in this time of energy crisis. I want to work for a company that is able to move quickly, adapt, listen to the communities, understand technological innovations and markets and get closer to its customers. I am very happy to be taking on this crucial stage for renewables with teams that I know are passionate, committed and motivated to take up the many challenges that await us." — Patrick Simon, Deputy Managing Director Boralex Development, Europe.

About Boralex

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the United Kingdom. Over the past five years, our installed capacity has more than doubled to 2.5 GW. We are developing a portfolio of close to 4 GW in wind and solar projects and over 200 MW in storage projects, guided by our values and our corporate social responsibility (CSR) approach. Through profitable and sustainable growth, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, our discipline, our expertise and our diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

For more information, visit <u>www.boralex.com</u> or <u>www.sedar.com</u>. Follow us on <u>Facebook</u>, <u>LinkedIn</u> and Twitter.

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For more information:

Media

Camille Laventure
Advisor, Digital Communications
Boralex Inc.
438-883-8580
camille.laventure@boralex.com

Media - France (Agency)

Virginie Raison PR Consultant Oxygen 06 65 27 33 52 virginie@oxygen-rp.com

Source: Boralex Inc.

Investor Relations

Stéphane Milot Senior Director – Investor Relations Boralex Inc. 514 213-1045 stephane.milot@boralex.com

