

PRESS RELEASE

For immediate release

Boralex announces the appointment of Julien Dugenétay as Deputy General Manager Finance, Europe

Paris (France), January 17, 2022 – Boralex Inc. (“Boralex” or the “Company”) (TSX: BLX) is pleased to announce the appointment of Julien Dugenétay as Deputy General Manager Finance, Europe, effective today.

Mr. Dugenétay is therefore joining the European executive committee as the member in charge of finance within Boralex, a pioneer in renewable energy and the leading independent producer of onshore wind power in France.

Julien Dugenétay began his career at EY and then moved to ENGIE, where he held several positions in finance and transformation before heading to the finance department at ENGIE Green, the subsidiary in charge of wind and solar activities in France, in 2014. Since 2020, Mr. Dugenétay has been Head of Strategy and Development at ENGIE Renewables.

“We are delighted to welcome Julien to our organization,” said Nicolas Wolff, Vice President and General Manager Boralex, Europe. “We feel that his experience with a key player in the energy sector, as well as his finance function expertise and leadership qualities, will contribute to the success of Boralex.”

“Julien will play a concrete role in continuing the optimization of our financial and administrative processes, which will allow us to reach our 2025 targets,” adds Bruno Guilmette, Vice President and Chief Financial Officer of Boralex.



“I am proud and excited to be joining a leading renewable player like Boralex. The Company can count on my determination to contribute to the implementation of its strategic vision and the achievement of its objectives. I look forward to joining this solid team.” – Julien Dugenétay, new Deputy General Manager Finance, Europe.

About Boralex

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France’s largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the

United Kingdom. Over the past five years, our installed capacity has more than doubled to 2.5 GW. We are developing a portfolio of more than 3 GW in wind and solar projects and nearly 200 MW in storage projects, guided by our values and our corporate social responsibility (CSR) approach. Through profitable and sustainable growth, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, our discipline, our expertise and our diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

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