

Press release

- FOR IMMEDIATE RELEASE -

Shepherds' Rig Wind Farm given the green light

Wimborne, United Kingdom, 22 August 2023 - Boralex Inc. ("Boralex" or the "Company") (TSX: BLX) announced the Scottish Government's approval for the proposed Shepherds' Rig Wind Farm in Scotland

An application to develop a wind farm near Carsphairn in Dumfries and Galloway has been given the green light by the Scottish Government following a public inquiry in November 2021. The proposal, submitted to the Scottish Government under Section 36 of the Electricity Act in December 2018, consists of up to 17 turbines with an installed capacity in excess of 50 megawatts (MW) and is located to the east of Carsphairn within a commercial forestry plantation.

The Shepherds' Rig project is being progressed by Boralex, a Canadian independent power provider with a large portfolio of operational wind farms, solar farms and hydro schemes, who <u>acquired UK-based renewables</u> <u>developers Infinergy in July 2022</u> with an ambition to grow the portfolio of ready-to-build and operational renewable energy assets in the UK to 1GW by 2030.

"We are boosting deployment of development capital and operation capabilities in the UK, which we regard as a high-potential market for developing onshore wind as well as solar and energy storage facilities. This represents a great contribution to the geographic diversification of our activities, a key element of our Strategic Plan. We are confident that our experienced UK team can get the pipeline successfully operational in the coming years and Shepherds' Rig plays an important part in that plan," said Nicolas Wolff, Vice President and General Manager of Boralex, Europe.

Project Director Richard Frost said: "Shepherds' Rig is a well-sited and designed project which will contribute to Scotland's efforts to abate climate change and provide an opportunity for the local community and businesses to benefit further from onshore wind development. I am delighted that we can now move forward with this project."

The team will now make preparations for financing as well as contract negotiation. It is hoped that local businesses will be well placed to supply their services to this project, enabling job security and economic growth in the area.

All of the application documents are available in the downloads section of the project website <u>www.shepherdsrigwindfarm.co.uk.</u>

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About Boralex

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the United Kingdom. Over the past five years, our installed capacity has more than doubled to over 3 GW. We are developing a portfolio of over 6 GW in wind, solar projects and storage projects, guided by our values and our corporate social responsibility (CSR) approach. Through profitable and sustainable growth, Boralex is actively participating in the fight against

global warming. Thanks to our fearlessness, our discipline, our expertise and our diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

For more information, visit <u>boralex.com</u> or <u>sedar.com</u>. Follow us on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>.

For more information

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Source: Boralex Inc.

